Cover for what customers really need

The following information is based on Paymentshield claims data between May 2022 - April 2023

TOP CLAIM

of claims paid out are for accidental damage

average cost of accidental damage claims

Accidental damage

We could pay as long as the damage was caused accidentally by you or your family.**

However we wouldn't cover any damage caused by mischievous pets.



Escape of water

This includes water in any fixed domestic water or heating installation***

This isn't covered if your property has been left unoccupied for more than 60 days.

TRACE & ACCESS will cover the cost of removing and replacing any part of the buildings to find and repair the source of an escape of water or oil up to £5,000.

Worth noting: The damage caused by a leak to either the buildings or contents will be covered separately as part of an escape of water or oil claim.

2ND TOP CLAIM of claims paid out

are for escape of water

average cost of escape of water claims including trace & access



ESCAPE OF WATER is the event we paid out the most for (£11.9 million).

of claims paid out are for

storm damage

3RD TOP CLAIM

average cost of storm damage claims

Storm damage

We could pay out for storm damage that resulted in tiles being blown from your roof. But this doesn't cover wear & tear or any damage to fences, hedges or gates.

Burst pipes

We could pay for the accidental breakage of service drains and pipes. However, we wouldn't cover if your property has been left unoccupied for more than 60 days.

4TH TOP CLAIM

of claims paid out are for burst pipes

average cost of burst pipe claims

of claims paid

out for accidental

loss

5TH TOP CLAIM

average cost of accidental loss claims

Accidental loss

We would pay for accidental loss for items such as mobiles and laptops away from the home. But we wouldn't cover loss or damage to musical instruments or contact lenses.

SOMETHING YOU NEED TO KNOW All of these insurable instances could be paid out up to:

PLUS STANDARD

Up to £75k contents Up to £50k contents

Up to £500k buildings Up to £1m buildings

Please check Paymentshield's full terms and conditions for any restrictions and exclusions that

could apply to your Paymentshield policy.

*All stats unless otherwise stated are based on Paymentshield policy claims during 2020. These shouldn't be used as an indicator of any future claims performance.

**This includes both the level of accidental damage cover that comes as standard and as an optional extra, when selected.